

PFA National Headquarters Lease Renewal Proposal

On Jan. 31, Trish, Ryan and I met with Joe Hodson from Union Real Estate regarding the renewal of our lease. It was a good meeting and we worked out the terms for the renewal below. I also reviewed the proposal with Legal Counsel Federowicz. We believe this is a fair deal for PFA and recommend that it be approved by the Board of Directors.

1. 5 year extension, commencing November 1, 2024
2. 3 months free rent (November, December 2024 and January 2025)
3. Years 1 -2 : \$15.00 per square foot (same as existing rent, \$3947.50)
4. Years 3-4: \$15.75 per square foot (\$4144.87 per month)
5. Year 5: \$16.00 per square foot (\$4210.67 per month)

Czolem,
Timothy L. Kuzma
National President