



QUARTERLY STATEMENT  
AS OF JUNE 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE  
POLISH FALCONS OF AMERICA

NAIC Group Code	0000	0000	NAIC Company Code	56820	Employer's ID Number	25-0734610
	(Current) (Prior)					
Organized under the Laws of	PA		State of Domicile or Port of Entry		PA	
Country of Domicile	US					
Licensed as business type:	Fraternal Benefit Societies					
Incorporated/Organized	03/30/1928		Commenced Business		07/01/1926	
Statutory Home Office	1016 GREENTREE ROAD		PITTSBURGH, PA, US 15220			
Main Administrative Office	1016 GREENTREE ROAD		412-922-2244			
	PITTSBURGH, PA, US 15220		(Telephone Number)			
Mail Address	1016 GREENTREE ROAD		PITTSBURGH, PA, US 15220			
Primary Location of Books and Records	1016 GREENTREE ROAD		412-922-2244			
	PITTSBURGH, PA, US 15220		(Telephone Number)			
Internet Website Address	WWW.POLISHFALCONS.ORG					
Statutory Statement Contact	RYAN GREGG		412-922-2244			
			(Telephone Number)			
	RGREGG@POLISHFALCONS.ORG		412-922-5029			
	(E-Mail Address)		(Fax Number)			

OFFICERS

TIMOTHY L. KUMZA, PRESIDENT  
RYAN W. GREGG, TREASURER

RYAN W. GREGG, SECRETARY  
PATRICIA DELBUSSE, VICE PRESIDENT

OTHER

DANIEL MICHALAK, 2ND VICE PRESIDENT

DIRECTORS OR TRUSTEES

MALGORZATA LOS  
THOMAS ECKERT  
TOM WASHINGTON JR.  
JOHN KOWARIK

REBECCA SIENKIEWICZ  
MARK ALBIN  
PATRICIA CAPOZOLI  
CHARLES JOHNS

State of Pennsylvania  
County of Allegheny

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x		x		x	
	Timothy L. Kuzma		Ryan W. Gregg		Ryan W. Gregg
	President/CEO		Secretary		Treasurer

Subscribed and sworn to before me  
this 26th day of

July 2022  
x

a. Is this an original filing? Yes  
b. If no:  
1. State the amendment number: \_\_\_\_\_  
2. Date filed: \_\_\_\_\_  
3. Number of pages attached: \_\_\_\_\_

Commonwealth of Pennsylvania - Notary Seal  
Gloria J. Fritz, Notary Public  
Allegheny County  
My commission expires December 8, 2025  
Commission number 1054158  
Member, Pennsylvania Association of Notaries

ASSETS

		Current Statement Date		
		1	2	3
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)
				December 31 Prior Year Net Admitted Assets
1.	Bonds.....	38,312,778		38,312,778
2.	Stocks:			
2.1	Preferred stocks.....			
2.2	Common stocks.....	92,251		92,251
3.	Mortgage loans on real estate:			
3.1	First liens.....			
3.2	Other than first liens.....			
4.	Real estate:			
4.1	Properties occupied by the company (less \$ encumbrances).....			
4.2	Properties held for the production of income (less \$ encumbrances).....			
4.3	Properties held for sale (less \$ encumbrances).....			968,996
5.	Cash (\$ 499,751), cash equivalents (\$ 458,318) and short-term investments (\$ ).....	958,069		958,069
6.	Contract loans (including \$ premium notes).....	141,392		141,392
7.	Derivatives.....			
8.	Other invested assets.....	400,181		400,181
9.	Receivables for securities.....			
10.	Securities lending reinvested collateral assets.....			
11.	Aggregate write-ins for invested assets.....			
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	39,904,671		39,904,671
13.	Title plants less \$ charged off (for Title insurers only).....			
14.	Investment income due and accrued.....	515,875		515,875
15.	Premiums and considerations:			
15.1	Uncollected premiums and agents' balances in the course of collection.....	40,000	24,179	15,821
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....			
15.3	Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....			
16.	Reinsurance:			
16.1	Amounts recoverable from reinsurers.....	60,891		60,891
16.2	Funds held by or deposited with reinsured companies.....			
16.3	Other amounts receivable under reinsurance contracts.....			
17.	Amounts receivable relating to uninsured plans.....			
18.1	Current federal and foreign income tax recoverable and interest thereon.....			
18.2	Net deferred tax asset.....			
19.	Guaranty funds receivable or on deposit.....			
20.	Electronic data processing equipment and software.....	23,943		23,943
21.	Furniture and equipment, including health care delivery assets (\$ ).....			
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....			
23.	Receivables from parent, subsidiaries and affiliates.....	133,332		133,332
24.	Health care (\$ ) and other amounts receivable.....			
25.	Aggregate write-ins for other-than-invested assets.....	257,512	201,956	55,556
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	40,936,224	226,135	40,710,089
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28.	Total (Lines 26 and 27).....	40,936,224	226,135	40,710,089
Details of Write-Ins				
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501.	OTHER RECEIVABLES.....	13,142		13,142
2502.	NEST 519 LOAN.....	35,503		35,503
2503.	DUE FROM PFA DISTRICT I.....	40,500		40,500
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	168,367	201,956	(33,589)
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	257,512	201,956	55,556

LIABILITIES, SURPLUS AND OTHER FUNDS

			1	2
			Current Statement Date	December 31 Prior Year
1.	Aggregate reserve for life contracts \$ 33,025,330 less \$      included in Line 6.3 (including \$      Modco Reserve) .....		33,025,330	32,503,770
2.	Aggregate reserve for accident and health contracts (including \$      Modco Reserve) .....		625,943	639,688
3.	Liability for deposit-type contracts (including \$      Modco Reserve) .....			
4.	Contract claims:			
4.1	Life .....		282,522	446,024
4.2	Accident and health .....		59,178	69,496
5.	Policyholders' dividends/refunds to members \$      and coupons \$      due and unpaid .....			
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:			
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$      Modco) .....			
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$      Modco) .....			
6.3	Coupons and similar benefits (including \$      Modco) .....			
7.	Amount provisionally held for deferred dividend policies not included in Line 6 .....			
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$      discount; including \$      accident and health premiums .....		6,234	6,238
9.	Contract liabilities not included elsewhere:			
9.1	Surrender values on canceled contracts .....			
9.2	Provision for experience rating refunds, including the liability of \$      accident and health experience rating refunds of which \$      is for medical loss ratio rebate per the Public Health Service Act .....			
9.3	Other amounts payable on reinsurance, including \$      assumed and \$      ceded .....			
9.4	Interest Maintenance Reserve .....		2,268,003	2,429,075
10.	Commissions to agents due or accrued-life and annuity contracts \$      , accident and health \$      and deposit-type contract funds \$      .....		3,412	19,312
11.	Commissions and expense allowances payable on reinsurance assumed .....			
12.	General expenses due or accrued .....		19,739	64,668
13.	Transfers to Separate Accounts due or accrued (net) (including \$      accrued for expense allowances recognized in reserves, net of reinsured allowances) .....			
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes .....			
15.1	Current federal and foreign income taxes, including \$      on realized capital gains (losses) .....			
15.2	Net deferred tax liability .....			
16.	Unearned investment income .....			
17.	Amounts withheld or retained by reporting entity as agent or trustee .....		2,607,927	2,597,925
18.	Amounts held for agents' account, including \$      agents' credit balances .....			
19.	Remittances and items not allocated .....			
20.	Net adjustment in assets and liabilities due to foreign exchange rates .....			
21.	Liability for benefits for employees and agents if not included above .....			
22.	Borrowed money \$      and interest thereon \$      .....			
23.	Dividends to stockholders declared and unpaid .....			
24.	Miscellaneous liabilities:			
24.01	Asset valuation reserve .....		226,330	293,032
24.02	Reinsurance in unauthorized and certified (\$      ) companies .....			
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$      ) reinsurers .....			
24.04	Payable to parent, subsidiaries and affiliates .....			
24.05	Drafts outstanding .....			
24.06	Liability for amounts held under uninsured plans .....			
24.07	Funds held under coinsurance .....			
24.08	Derivatives .....			
24.09	Payable for securities .....			
24.10	Payable for securities lending .....			
24.11	Capital notes \$      and interest thereon \$      .....			
25.	Aggregate write-ins for liabilities .....		161,401	181,139
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....		39,286,019	39,250,367
27.	From Separate Accounts statement .....			
28.	Total liabilities (Lines 26 and 27) .....		39,286,019	39,250,367
29.	Common capital stock .....			
30.	Preferred capital stock .....			
31.	Aggregate write-ins for other-than-special surplus funds .....			
32.	Surplus notes .....			
33.	Gross paid in and contributed surplus .....			
34.	Aggregate write-ins for special surplus funds .....			
35.	Unassigned funds (surplus) .....		1,424,070	1,425,648
36.	Less treasury stock, at cost:			
36.1	shares common (value included in Line 29 \$      ) .....			
36.2	shares preferred (value included in Line 30 \$      ) .....			
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$      in Separate Accounts Statement) .....		1,424,070	1,425,648
38.	Totals of Lines 29, 30 and 37 .....		1,424,070	1,425,648
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....		40,710,089	40,676,015
<b>Details of Write-Ins</b>				
2501.	MINOR TRUST FUND .....		50,184	100,691
2502.	MEDICARE SUPPLEMENT DUE TO TPA .....		2,408	
2503.	FALCONETTE YOUTH RESERVE .....		14,887	20,969
2598.	Summary of remaining write-ins for Line 25 from overflow page .....		93,922	59,479
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		161,401	181,139
3101.	.....			
3102.	.....			
3103.	.....			
3198.	Summary of remaining write-ins for Line 31 from overflow page .....			
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....			
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....			

SUMMARY OF OPERATIONS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	1,271,609	1,057,257	2,814,699
2.	Considerations for supplementary contracts with life contingencies			
3.	Net investment income	901,005	814,055	1,732,923
4.	Amortization of Interest Maintenance Reserve (IMR)	106,261	109,325	218,623
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	158,980	165,269	325,750
7.	Reserve adjustments on reinsurance ceded	(923,192)	461,147	477,845
8.	Miscellaneous Income:			
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2	Charges and fees for deposit-type contracts			
8.3	Aggregate write-ins for miscellaneous income	111,476	152,761	196,799
9.	Totals (Lines 1 to 8.3)	1,626,139	2,759,814	5,766,639
10.	Death benefits	364,159	349,771	762,736
11.	Matured endowments (excluding guaranteed annual pure endowments)	57,669	5,922	9,786
12.	Annuity benefits	681,502	390,937	645,964
13.	Disability benefits and benefits under accident and health contracts	135,260	18,138	149,685
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts	21,597	44,591	70,320
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	15,586	15,593	31,402
18.	Payments on supplementary contracts with life contingencies			
19.	Increase in aggregate reserves for life and accident and health contracts	(424,402)	1,217,825	2,423,046
20.	Totals (Lines 10 to 19)	851,371	2,042,777	4,092,939
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	40,158	37,001	118,608
22.	Commissions and expense allowances on reinsurance assumed			
23.	General insurance expenses and fraternal expenses	718,388	681,884	1,388,170
24.	Insurance taxes, licenses and fees, excluding federal income taxes	47,035	51,124	95,765
25.	Increase in loading on deferred and uncollected premiums			
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions	26,839	28,664	85,986
28.	Totals (Lines 20 to 27)	1,683,791	2,841,450	5,781,468
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(57,652)	(81,636)	(14,829)
30.	Dividends to policyholders and refunds to members	70	320	1,110
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(57,722)	(81,956)	(15,939)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)			
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(57,722)	(81,956)	(15,939)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	112,436	170,287	136,240
35.	Net income (Line 33 plus Line 34)	54,714	88,331	120,301
Capital and Surplus Account				
36.	Capital and surplus, December 31, prior year	1,425,648	1,187,338	1,187,338
37.	Net income (Line 35)	54,714	88,331	120,301
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$	(47,238)	(13,732)	(33,204)
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax			
41.	Change in nonadmitted assets	(26,257)	(37,599)	(102,893)
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	66,702	(14,431)	3,103
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
50.1	Paid in			
50.2	Transferred from surplus (Stock Dividend)			
50.3	Transferred to surplus			
51.	Surplus adjustment:			
51.1	Paid in			
51.2	Transferred to capital (Stock Dividend)			
51.3	Transferred from capital			
51.4	Change in surplus as a result of reinsurance	(49,499)	(49,499)	(98,997)
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus			350,000
54.	Net change in capital and surplus (Lines 37 through 53)	(1,578)	(26,930)	238,310
55.	Capital and surplus as of statement date (Lines 36 + 54)	1,424,070	1,160,408	1,425,648
Details of Write-Ins				
08.301.	PENSION FUND DEPOSIT	35,624	60,000	87,383
08.302.	SCHOLARSHIP FUNDS	22,605	25,448	31,073
08.303.	MISCELLANEOUS INCOME	53,247	67,313	78,343
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	111,476	152,761	196,799
2701.	SCHOLARSHIP GRANTS	15,000	15,250	48,600
2702.	PENSION BENEFITS AND WITHDRAWALS	11,839	13,207	37,179
2703.	MISCELLANEOUS EXPENSES		207	207
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	26,839	28,664	85,986
5301.	CONTRIBUTED BUILDING			350,000
5302.				
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)			350,000

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	1,260,065	1,052,024	2,804,383
2. Net investment income	980,992	825,937	1,735,119
3. Miscellaneous income	270,456	268,531	336,169
4. Total (Lines 1 to 3)	2,511,513	2,146,492	4,875,671
5. Benefit and loss related payments	1,170,591	850,666	1,357,751
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	893,116	817,726	1,695,804
8. Dividends paid to policyholders	70	320	
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			
10. Total (Lines 5 through 9)	2,063,777	1,668,712	3,053,555
11. Net cash from operations (Line 4 minus Line 10)	447,736	477,780	1,822,116
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,495,285	1,209,686	1,878,186
12.2 Stocks			176,383
12.3 Mortgage loans			
12.4 Real estate	1,225,688		462,953
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	–		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,720,973	1,209,686	2,517,522
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,204,807	2,076,167	4,548,263
13.2 Stocks	29,770	30,249	30,249
13.3 Mortgage loans			
13.4 Real estate	150,000		72,000
13.5 Other invested assets			
13.6 Miscellaneous applications	–		
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,384,577	2,106,416	4,650,512
14. Net increase (or decrease) in contract loans and premium notes	2,520	(768)	4,414
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(666,124)	(895,962)	(2,137,404)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds		574	
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(141,464)	10,407	132,848
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(141,464)	10,981	132,848
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(359,852)	(407,202)	(182,440)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,317,921	1,500,361	1,500,361
19.2 End of period (Line 18 plus Line 19.1)	958,069	1,093,159	1,317,921
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	225,255	230,588	536,061
3. Ordinary individual annuities.....	1,493,051	1,442,199	3,078,642
4. Credit life (group and individual).....			
5. Group life insurance.....			
6. Group annuities.....			
7. A & H - group.....			
8. A & H - credit (group and individual).....			
9. A & H - other.....	157,533	175,100	344,404
10. Aggregate of all other lines of business.....			
11. Subtotal (Lines 1 through 10).....	1,875,839	1,847,887	3,959,107
12. Fraternal (Fraternal Benefit Societies Only).....			
13. Subtotal (Lines 11 through 12).....	1,875,839	1,847,887	3,959,107
14. Deposit-type contracts.....			
15. Total (Lines 13 and 14).....	1,875,839	1,847,887	3,959,107
Details of Write-Ins			
1001.....			
1002.....			
1003.....			
1098. Summary of remaining write-ins for Line 10 from overflow page.....			
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above).....			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Polish Falcons of America (The Society) have been completed in accordance with the Accounting Practices and Procedures Manual except to the extent The Pennsylvania Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Pennsylvania for determining and reporting the financial condition and results of operations of a Fraternal Benefit Society, for determining its solvency under the Pennsylvania Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the state of Pennsylvania. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. No accounting practices that depart from the Accounting Practices and Procedures Manual were required. A reconciliation of the Society's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Pennsylvania results in no change.

	SSAP #	F/S Page	F/S Line #	06/30/2022	12/31/2021
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 54,714	\$ 120,301
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 54,714	\$ 120,301
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,424,070	\$ 1,425,648
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,424,070	\$ 1,425,648

C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the interest method: loan-backed bonds and structured securities at amortized cost using the interest method including anticipated prepayments at the date of purchase; significant changes in estimated cash flows from the original purchase assumptions are accounted for using the composite method. Bonds rated NAIC Class 6 are valued at market.
- (6) The Society has no loan-backed securities.

D. Going Concern

The Society has no going concern as of June 30, 2022.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

- (1) The Society has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date. Repayment assumptions for single class and multi-class mortgage-backed/ asset-backed securities were obtained from broker dealer, survey values or internal estimates. In the current year, the Society changed no securities from the retrospective to prospective methodology.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss - Not Applicable
- (5) Support for concluding impairments are not other-than-temporary - Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate

- (1) No impairment losses have been recognized since the previous year-end.
- (2) The Society executed a Letter of Intent to sell the property located at 140 Falcon Road, Hillsborough, NJ 08844 as of March 24, 2021 and subsequently executed a Purchase and Sale Agreement as of May 10, 2021. The Society closed on the sale of the property as of April 20, 2022. The property was sold for \$925,000 and the Society recognized a realized gain of \$124,927.

Additionally, the Society executed a Letter of Intent to sell the property located at 745-753 Bound Brook Road, Dunellen, NJ 08812 as of June 3, 2021 and subsequently executed a Purchase and Sale agreement as of July 21, 2021. The Society closed on the sale of the property as of April 7, 2022. The property was sold for \$325,000 and the Society recognized a realized loss of (\$12,619).

Notes to the Financial Statements

5. Investments (Continued)

- (3) No changes to a plan of sale for an investment in real estate have occurred.
- (4) The Society does not engage in retail land sales operations.
- (5) The Society does not hold real estate investments with participating mortgage loan features.

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs.....	4	
(2) Aggregate amount of investment income.....	\$ 74,678	\$

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes

The Society, as a Fraternal Benefit Society, is exempt from Federal income taxes under the provisions of Internal Revenue Code Section 501(c)(8).

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

- A. On March 11, 2022, the Society, was granted a loan from IPFS Corporation, in the aggregate amount of \$28,014. The Society financed the premiums due related to the insurance policies connected to the property at 140 Falcon Road, Hillsborough, NJ, which was subsequently sold as of April 20, 2022. The Society made a cash down payment of \$7,004. The loan, matures on February 13, 2023 with 11 monthly payments of \$2,636, bearing interest of 6.95%. The loan does not have a prepayment penalty and was fully satisfied as of June 6, 2022.
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021
a. Service cost .....	\$ 14,667	\$ 29,333	\$	\$	\$	\$
b. Interest cost .....	29,434	58,867				
c. Expected return on plan assets .....	(32,241)	(64,482)				
d. Transition asset or obligation .....						
e. Gains and losses .....						
f. Prior service cost or credit .....						
g. Gain or loss recognized due to a settlement or curtailment .....						
h. Total net periodic benefit cost .....	\$ 11,860	\$ 23,718	\$	\$	\$	\$

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - Not Applicable

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable



Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks - Industrial & Miscellaneous	\$ 92,251	\$	\$	\$	\$ 92,251
Other Asset BA - Parents, Subsidiaries & Affiliates/JV, Partnership or LLC with Characteristics of Common Stocks	458,318				458,318
Cash & Cash Equivalents - U.S. Government Obligations			1,247		1,247
Total assets at fair value/NAV	\$ 550,569	\$	\$ 1,247	\$	\$ 551,816
b. Liabilities at fair value					
Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 04/01/2022	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2022
a. Assets										
Other Asset BA	\$ 13,242	\$	\$	\$	\$ (11,995)	\$	\$	\$	\$	\$ 1,247
Total assets	\$ 13,242	\$	\$	\$	\$ (11,995)	\$	\$	\$	\$	\$ 1,247
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policy on transfers into and out of Level 3 - Not Applicable

(4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 36,583,387	\$ 38,312,778	\$	\$ 36,583,387	\$	\$	\$
Common Stock	92,251	92,251	92,251				
Other Asset BA	437,709	400,180		436,462	1,247		
Cash and Cash Equivalents							

There have been no significant changes since year end.

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent - No Significant Changes

23. Reinsurance

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - No Significant Changes

30. Premium Deficiency Reserves

The Society entered into an agreement to end the reinsurance relationship with Sentinel Security Life Insurance Company (SSL) as of July 1, 2021 for the Society's closed Medicare Supplement business block. The Society recaptured 90% of the quota share of the coinsurance on active Medicare Supplement policies as of the effective date of the agreement. SSL transferred funds equal to \$740,000 to the Society to assume the risk of the block. The Society conservatively is holding these funds in reserves to cover any future losses of the block.

1. Liability carried for premium deficiency reserves:
- \$
2. Date of the most recent evaluation of this liability:
- 
3. Was anticipated investment income utilized in the calculation?
- 

31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes

**Notes to the Financial Statements**

- 34. Premiums and Annuity Considerations Deferred and Uncollected** - No Significant Changes
- 35. Separate Accounts** - Not Applicable
- 36. Loss/Claim Adjustment Expenses** - Not Applicable

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....NO
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO
- If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....01/29/2021
- 6.4 By what department or departments?  
PENNSYLVANIA INSURANCE DEPARTMENT.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
N/A.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
N/A.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
N/A.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
N/A.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ -

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.).....NO
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:.....\$ -
13. Amount of real estate and mortgages held in short-term investments:.....\$ -
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?.....YES
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

	1 Prior Year-End Book / Adjusted Carrying Value	2 Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$.....	\$.....
14.22 Preferred Stock.....		
14.23 Common Stock.....		
14.24 Short-Term Investments.....		
14.25 Mortgage Loans on Real Estate.....		
14.26 All Other.....	29,262	1,248
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	29,262	1,248
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?.....NO.....
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?.....N/A.....  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$.....  
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$.....  
16.3 Total payable for securities lending reported on the liability page.....\$.....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....YES.....
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. BANK INSTITUTIONAL TRUST & CUSTODY.....	TWO LIBERTY PLACE, 50 SOUTH 16TH STREET SUITE 2000, PHILADELPHIA, PA 19102.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?.....NO.....
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PARKWAY ADVISORS.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?.....YES.....
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.....YES.....

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
112629.....	PARKWAY ADVISORS.....		SEC.....	

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .....YES .....
- 18.2 If no, list exceptions:  
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....NO .....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .....NO .....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .....NO .....
- 8.2

GENERAL INTERROGATORIES

PART 2 – LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1
	Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	
1.13 Commercial Mortgages	
1.14 Total Mortgages in Good Standing	\$
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	
1.33 Commercial Mortgages	
1.34 Total Mortgages with Interest Overdue more than Three Months	\$
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	
1.43 Commercial Mortgages	
1.44 Total Mortgages in Process of Foreclosure	
1.5 Total Mortgage Loans (Lines 1.14 + 1.21+1.34+1.44) (Page 2, Column 3, Lines 3.1 +3.2)	\$
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	
1.63 Commercial Mortgages	
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$
2. Operating Percentages:	
2.1 A&H loss percent	%
2.2 A&H cost containment percent	%
2.3 A&H expense percent excluding cost containment expenses	%
3.1 Do you act as a custodian for health savings accounts?	NO
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$
3.3 Do you act as an administrator for health savings accounts?	NO
3.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$
4 Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	YES
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity	

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	N/A
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	NO
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount
	\$

**SCHEDULE S - CEDED REINSURANCE**  
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.		1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL N						
2.	Alaska	AK N						
3.	Arizona	AZ N						
4.	Arkansas	AR N						
5.	California	CA N						
6.	Colorado	CO N						
7.	Connecticut	CT L	14,140	523,030			537,170	
8.	Delaware	DE N						
9.	District of Columbia	DC N						
10.	Florida	FL N						
11.	Georgia	GA N						
12.	Hawaii	HI N						
13.	Idaho	ID N						
14.	Illinois	IL L	8,748	16,700	53,358		78,806	
15.	Indiana	IN L	9,324	35,554	761		45,639	
16.	Iowa	IA N						
17.	Kansas	KS N						
18.	Kentucky	KY N						
19.	Louisiana	LA N						
20.	Maine	ME N						
21.	Maryland	MD N						
22.	Massachusetts	MA L	5,188	106,886			112,074	
23.	Michigan	MI L	9,325	59,498	13,380		82,203	
24.	Minnesota	MN N						
25.	Mississippi	MS N						
26.	Missouri	MO N	3,800	14,700			18,500	
27.	Montana	MT N						
28.	Nebraska	NE N						
29.	Nevada	NV N						
30.	New Hampshire	NH N						
31.	New Jersey	NJ L	28,510	8,073	8,605		45,188	
32.	New Mexico	NM N						
33.	New York	NY L	12,805	121,200			134,005	
34.	North Carolina	NC N						
35.	North Dakota	ND N						
36.	Ohio	OH N						
37.	Oklahoma	OK N						
38.	Oregon	OR N						
39.	Pennsylvania	PA L	131,302	606,501	52,118		789,921	
40.	Rhode Island	RI N	2,113	909			3,022	
41.	South Carolina	SC N						
42.	South Dakota	SD N						
43.	Tennessee	TN N						
44.	Texas	TX N						
45.	Utah	UT N						
46.	Vermont	VT N						
47.	Virginia	VA N						
48.	Washington	WA N						
49.	West Virginia	WV N						
50.	Wisconsin	WI L			29,311		29,311	
51.	Wyoming	WY N						
52.	American Samoa	AS N						
53.	Guam	GU N						
54.	Puerto Rico	PR N						
55.	US Virgin Islands	VI N						
56.	Northern Mariana Islands	MP N						
57.	Canada	CAN N						
58.	Aggregate Other Alien	OT XXX						
59.	Subtotal	XXX	225,255	1,493,051	157,533		1,875,839	
90.	Reporting entity contributions for employee benefits plans	XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX						
94.	Aggregate other amounts not allocable by State	XXX						
95.	Totals (Direct Business)	XXX	225,255	1,493,051	157,533		1,875,839	
96.	Plus Reinsurance Assumed	XXX						
97.	Totals (All Business)	XXX	225,255	1,493,051	157,533		1,875,839	
98.	Less Reinsurance Ceded	XXX	13,238	590,992			604,230	
99.	Totals (All Business) less Reinsurance Ceded	XXX	212,017	902,059	157,533		1,271,609	
Details of Write-Ins								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state

N – None of the above - Not allowed to write business in the state

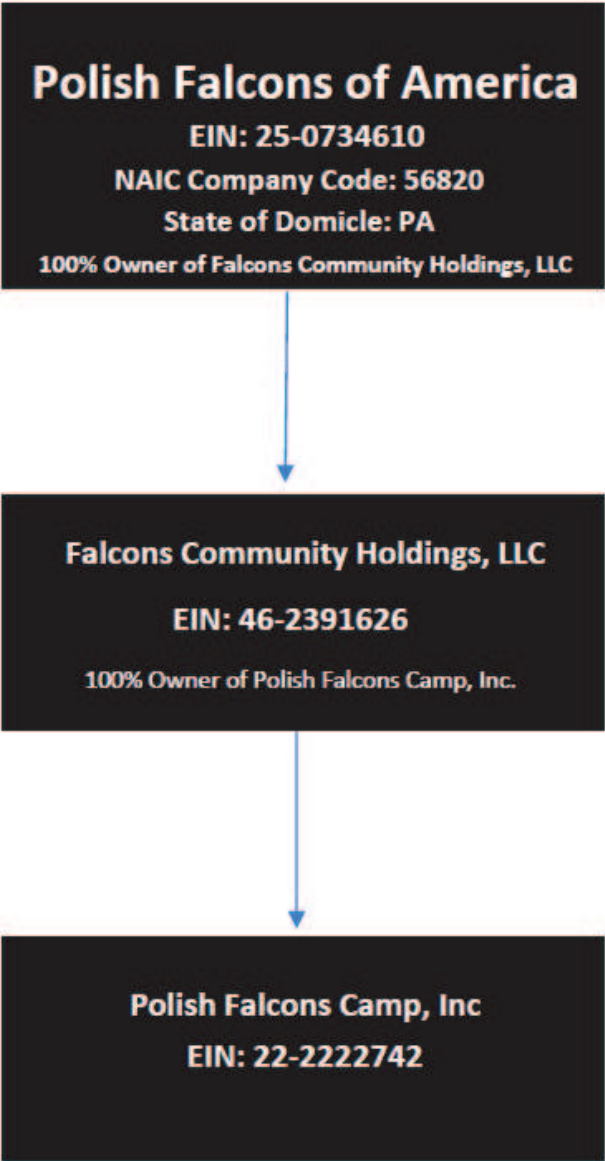
9 R – Registered - Non-domiciled RRGs

– Q – Qualified - Qualified or accredited reinsurer

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	POLISH FALCONS OF AMERICA	56820	25-0734610					PA	RE		BOARD OF DIRECTORS			NO	
	FALCON COMMUNITY HOLDINGS LLC		46-2391626			100.000	POLISH FALCONS OF AMERICA	NJ	DS	POLISH FALCONS OF AMERICA	OWNERSHIP	100.000	POLISH FALCONS OF AMERICA	NO	
	POLISH FALCONS CAMP, INC.		22-2222742			100.000	POLISH FALCONS OF AMERICA	NJ	DS	FALCON COMMUNITY HOLDINGS LLC	OWNERSHIP	100.000	POLISH FALCONS OF AMERICA	NO	
Asterisk	Explanation														

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES








The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO .....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO .....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO .....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO .....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?.....	NO .....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?.....	NO .....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO .....
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) .....	YES .....
<b>August Filing</b>	
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	YES .....

EXPLANATION:

1. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
2. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
3. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
4. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
5. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
6. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
7. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
8. ....
9. ....

BARCODES:

1.   
5 6 8 2 0 2 0 2 2 4 9 0 0 0 0 0 2
2.   
5 6 8 2 0 2 0 2 2 3 6 5 0 0 0 0 2
3.   
5 6 8 2 0 2 0 2 2 4 4 5 0 0 0 0 2
4.   
5 6 8 2 0 2 0 2 2 4 4 6 0 0 0 0 2
5.   
5 6 8 2 0 2 0 2 2 4 4 7 0 0 0 0 2
6.   
5 6 8 2 0 2 0 2 2 4 4 8 0 0 0 0 2
7.   
5 6 8 2 0 2 0 2 2 4 4 9 0 0 0 0 2
8.
9.

OVERFLOW PAGE FOR WRITE-INS

ASSETS				
	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 from overflow page				
2504. NEST 36 LOAN	30,832		30,832	35,115
2505. NEST 580 LOAN	7,239		7,239	9,931
2506. PREPAID EXPENSES	54,402	54,402	—	
2507. DUE FROM POLISH FALCONS HERITAGE FOUNDATION	56,714	56,714	—	
2508. NEST 80 RELIEF LOAN	4,744		4,744	6,589
2509. NEST 88 RELIEF LOAN	4,436		4,436	5,979
2510. NEST 124 LOAN	10,000		10,000	10,000
2511. OVERFUNDED PENSION		90,840	(90,840)	(90,840)
2597. Summary of remaining write-ins for Line 25 from overflow page	168,367	201,956	(33,589)	(23,226)

LIABILITIES			
		1	2
		Current Statement Date	December 31 Prior Year
2504. NEST DUES		14,540	1,443
2505. CREDIT CARD PAYABLE		7,729	12,382
2506. SECURITY DEPOSITS		8,465	1,000
2507. STATE AUDIT FEES		36,000	24,000
2508. PAYROLL DEDUCTIONS		654	654
2509. CONVENTION RESERVE		26,534	20,000
2597. Summary of remaining write-ins for Line 25 from overflow page		93,922	59,479
3197. Summary of remaining write-ins for Line 31 from overflow page			
3497. Summary of remaining write-ins for Line 34 from overflow page			

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	968,996	1,066,460
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		350,000
2.2	Additional investment made after acquisition.....	150,000	72,000
3.	Current year change in encumbrances.....		
4.	Total gain (loss) on disposals.....	112,308	40,953
5.	Deduct amounts received on disposals.....	1,225,688	462,953
6.	Total foreign exchange change in book / adjusted carrying value.....		
7.	Deduct current year's other-than-temporary impairment recognized.....		75,000
8.	Deduct current year's depreciation.....	5,616	22,464
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	–	968,996
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....	–	968,996

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		
2.2	Additional investment made after acquisition.....		
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....		
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....		
8.	Deduct amortization of premium and mortgage interest points and comm. net fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	428,039	398,483
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		76,383
2.2	Additional investment made after acquisition.....		
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....	178	335
5.	Unrealized valuation increase (decrease).....	(28,015)	(47,121)
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value.....	21	41
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	400,181	428,039
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	400,181	428,039

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	36,810,437	34,382,044
2.	Cost of bonds and stocks acquired.....	3,234,577	4,578,512
3.	Accrual of discount.....	5,577	10,933
4.	Unrealized valuation increase (decrease).....	(19,224)	13,917
5.	Total gain (loss) on disposals.....	(54,812)	6,119
6.	Deduct consideration for bonds and stocks disposed of.....	1,569,964	2,160,679
7.	Deduct amortization of premium.....	76,241	126,518
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	74,679	106,110
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	38,405,029	36,810,437
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	38,405,029	36,810,437

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1	2	3	4	5	6	7	8
	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a).....	23,531,711	1,929,578	22,828	91,059	23,531,711	25,529,520		23,190,536
2. NAIC 2 (a).....	13,115,481		349,933	(225,980)	13,115,481	12,539,569		13,047,760
3. NAIC 3 (a).....	148,886		4,500	99,304	148,886	243,690		490,438
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	36,796,078	1,929,578	377,261	(35,617)	36,796,078	38,312,778		36,728,734
<b>Preferred Stock</b>								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock.....	36,796,078	1,929,578	377,261	(35,617)	36,796,078	38,312,778		36,728,734

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

(SI-03) Schedule DA - Part 1

**NONE**

(SI-03) Schedule DA - Verification - Short-Term Investments

**NONE**

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	812,328	1,003,960
2.	Cost of cash equivalents acquired.....	3,309,010	2,730,753
3.	Accrual of discount.....		
4.	Unrealized valuation increase (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	3,663,020	2,922,385
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	458,318	812,328
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	458,318	812,328



SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
0399999 – Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property disposed																			
140 Falcon Road	Hillsborough	NJ	04/20/2022	Falcon Road Partners, LLC	950,579		648,969	4,700			(4,700)		794,269	919,196		124,927	124,927		
745-53 Bound Brook Road	Dunellen	NJ	04/07/2022	SRV Dunellen Urban Renewal LLC	335,000		320,027	917			(917)		319,110	306,491		(12,619)	(12,619)		
0199999 – Property disposed					1,285,579		968,996	5,617			(5,617)		1,113,379	1,225,687		112,308	112,308		
0399999 – Totals					1,285,579		968,996	5,617			(5,617)		1,113,379	1,225,687		112,308	112,308		

(E-02) Schedule B - Part 2

**NONE**

(E-02) Schedule B - Part 3

**NONE**

(E-03) Schedule BA - Part 2

**NONE**

(E-03) Schedule BA - Part 3

**NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3133EN-YL-8	FED FARM CREDIT 4.99 6/8/2037		06/15/2022	Hilltop Securities	XXX	99,500	100,000	111	1.A
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						99,500	100,000	111	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
606822-BB-9	MITSUB UFJ FIN 4.286 7/26/2038	D	06/23/2022	Falcon Square	XXX	94,876	100,000	1,798	1.G FE
002824-BN-9	ABBOTT LABORATORIES 4.75 4-15-43		04/26/2022	Raymond James	XXX	109,376	100,000	172	1.E FE
037833-DG-2	APPLE INC 3.75 11/13/2047		04/26/2022	Raymond James	XXX	97,000	100,000	1,719	1.B FE
09857L-AR-9	BOOKING HLDS INC 4.625 4/13/2030		06/23/2022	Falcon Square	XXX	100,580	100,000	951	1.G FE
115637-AP-5	BROWN-FORMAN 4.5 7/15/2045		04/26/2022	RBC Capital Markets	XXX	102,250	100,000	1,288	1.G FE
149123-BS-9	CATERPILLAR INC		04/26/2022	Raymond James	XXX	114,429	100,000	2,181	1.F FE
17275R-AD-4	CISCO SYSTEMS INC		05/25/2022	Hilltop Securities	XXX	118,990	100,000	1,672	1.D FE
45866F-AW-4	INTERCONTINENT 4.6 3/15/2033		05/16/2022	Falcon Square	XXX	100,551	100,000		1.G FE
482480-AJ-9	KLA CORP 3.3 3/1/2050		05/13/2022	Raymond James	XXX	79,854	100,000	697	1.G FE
70450Y-AL-7	PAYPAL HOLDING 4.4 6/1/2032		05/24/2022	Keybanc Capital Market	XXX	100,468	100,000	37	1.G FE
693475-BE-4	PNC FINANCIAL 6/6/2033		06/03/2022	Hilltop Securities	XXX	99,600	100,000	13	1.G FE
773903-AJ-8	ROCKWELL AUTOMAT 4.2 3/1/2049		04/26/2022	RBC Capital Markets	XXX	100,125	100,000	665	1.G FE
79466L-AL-8	SALESFORCE.COM 2.9 7/15/2051		04/26/2022	Raymond James	XXX	81,009	100,000	830	1.F FE
79585T-AR-4	SALVATION ARMY 4.428 9/1/2038		05/25/2022	RBC Capital Markets	XXX	95,875	100,000	1,058	1.D FE
87612E-AU-0	TARGET CORP		04/26/2022	Raymond James	XXX	133,273	100,000	2,003	1.F FE
886546-AD-2	TIFFANY & CO		04/26/2022	RBC Capital Markets	XXX	111,250	100,000	368	1.E FE
89417E-AK-5	TRAVELERS COS INC		04/26/2022	Raymond James	XXX	99,644	100,000	753	1.F FE
97658W-AA-8	WISCONSIN ALUM 3.564 10/1/2049		04/26/2022	Raymond James	XXX	90,928	100,000	267	1.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						1,830,078	1,800,000	16,468	XXX
2509999997 – Subtotals - Bonds - Part 3						1,929,578	1,900,000	16,579	XXX
2509999999 – Subtotals - Bonds						1,929,578	1,900,000	16,579	XXX
<b>Common Stocks: Exchange Traded Funds</b>									
464287-20-0	ISHARES S&P 500 INDEX FUND		05/13/2022	Raymond James	20.000	8,063	XXX		
464287-50-7	ISHARES S&P MIDCAP 400		05/13/2022	UMB	30.000	7,304	XXX		
464287-80-4	ISHARES S&P SMALLCAP 600		05/13/2022	UMB	40.000	3,912	XXX		
5819999999 – Common Stocks: Exchange Traded Funds						19,279	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3						19,279	XXX		XXX
5989999999 – Subtotals Common Stocks						19,279	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks						19,279	XXX		XXX
6009999999 – Totals						1,948,857	XXX	16,579	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
57586N-MX-6	MASSACHUSETTS ST HSG FIN AGY HSG B		.06/15/2022	CALLED @ 100.0000000	XXX	5,000	5,000	5,086	5,009		(5)		(5)		5,005		(5)	(5)	116	.12/01/2032	1.C FE
91412G-GX-7	UNIV OF CALIFORNIA CA REVENUES		.05/15/2022	Sink PMT @ 100.0000000	XXX	15,000	15,000	15,213	15,098		(98)		(98)		15,000				360	.05/15/2031	1.C FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						20,000	20,000	20,299	20,107		(103)		(103)		20,005		(5)	(5)	475	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
023764-AA-1	AMN AIRLN 16-2 A 3.65 6/15/2028		.06/15/2022	Sink PMT @ 100.0000000	XXX	4,500	4,500	4,330	4,376		124		124		4,500				82	.06/15/2028	3.B FE
500255-AN-4	KOHL'S CORP		.06/22/2022	Raymond James	XXX	177,580	200,000	199,875	199,931		2		2		199,933		(22,353)	(22,353)	11,300	.01/15/2033	2.C FE
55617L-AN-2	MACY'S RETAIL HLDGS LLC		.04/01/2022	CALLED @ 109.3354400	XXX	164,003	150,000	150,000	150,000						150,000				21,096	.07/15/2024	2.C FE
90931G-AA-7	UNTD AIR 20-1 A 5.875 10/15/2027		.04/15/2022	Sink PMT @ 100.0000000	XXX	2,823	2,823	3,097	3,094		(271)		(271)		2,823				83	.10/15/2027	1.G FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						348,906	357,323	357,303	357,400		(145)		(145)		357,256		(22,353)	(22,353)	32,562	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						368,906	377,323	377,601	377,508		(247)		(247)		377,261		(22,358)	(22,358)	33,037	XXX	XXX
2509999999 – Subtotals - Bonds						368,906	377,323	377,601	377,508		(247)		(247)		377,261		(22,358)	(22,358)	33,037	XXX	XXX
6009999999 – Totals						368,906	XXX	377,601	377,508		(247)		(247)		377,261		(22,358)	(22,358)	33,037	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

(E-11) Schedule DL - Part 1

**NONE**

(E-12) Schedule DL - Part 2

**NONE**

SCHEDULE E - PART 1 - CASH  
Month End Depository Balances

1  Depository	2  Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank – Pittsburgh, PA					(137)	(1,660)	10,712	XXX
First National Bank of Pittsburgh – Pittsburgh, PA					304,642	326,527	382,449	XXX
Wells Fargo – Salt Lake City, UT					109,365	111,348	106,440	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories					413,870	436,215	499,601	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					413,870	436,215	499,601	XXX
0499999 – Cash in Company's Office			XXX	XXX	150	150	150	XXX
0599999 – Total					414,020	436,365	499,751	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
31846V-56-7 .....	FIRST AMERICAN GOVT OBLIG FUND .....		06/15/2022 .....		XXX .....	458,318 .....		629 .....
8309999999 – All Other Money Market Mutual Funds .....						458,318 .....		629 .....
8609999999 – Total Cash Equivalents .....						458,318 .....		629 .....